

Lympsham Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2022 £	31/03/2023 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	10915	19735				BALANCE B/F AGREES
2	Annual precept	16400	20000	3600	22%	Yes	The Parish has grown by 25% due to a new development and the Budget needed to increase accordingly to cater for an increase in grounds maintenance and an increase in staff costs/hours. The Council hold minimal reserves and need to build to an acceptable level.
3	Total other receipts	51975	23638	-28337	55%	Yes	A considerable amount of Grant money totalling £39,800 was received in 2021-2022 which explains this significant difference.
4	Staff Costs	8089	10520	2431	30%	Yes	The Clerk was given a grade increase plus the Clerk's hours were increased from 12 to 14 per week from 1st April 2022. The National pay increase was then higher than expected (£1925.00 pro rata / 7.5% or £1.00 per hour) backdated to 1st April 2022. The Council also paid more N.I. from the start of the year.
5	Loan interest/capital repayments	0	0	0	0%	No	
6	Total other payments	51466	24440	-27026	53%	Yes	The majority of the large Grants received (see Box 3) were spent last year, resulting in this difference .
7	Balances carried forward	19735	28412	8677	44%	No	
8	Total Cash and Short Term Investments	19735	28412	8677	44%	No	
9	Total Fixed Assets and Long Term Investments	64686	68786	4100	6%	No	Speed Indicator Device purchased from CIL Money (£5000)
10	Total Borrowings	0	0	0	0%	No	

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Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)